

Quantum.

FORENSIC SOLUTIONS



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**Chartered
Accountant**

Insurance claims expertise.

Hugo Loneragan is a Chartered Accountant with 20 years' experience helping corporate clients prepare, negotiate and settle complex claims arising from property damage/business interruption, product recall, liability and D&O insurance policies.

Prior to founding Quantum Forensic Solutions in 2013, Hugo worked in senior director roles with Deloitte in Sydney, New York and Europe, then McGrathNicol Forensic and Aon Global Risk Consulting in Sydney, where he led large forensic accounting and claim preparation teams.

Hugo has completed hundreds of claims preparation and forensic accounting assignments in Australia, Asia, the United States, United Kingdom and Europe and has been engaged to author expert reports on the quantification of economic loss and insured losses in several jurisdictions.

With a focus on achieving positive client outcomes, Hugo helps clients understand their exposures to economic and business interruption risks before a loss occurs. Hugo acts in the client's interests on claims and manages all stakeholders including insurers.

Selected insurance claim experience.

Hugo has prepared and settled large and complex property damage, business interruption, product recall, liability and D&O claims for private companies and listed entities across the world.

New York World Trade Centre insurance claim

When at Deloitte in New York, Hugo led the team engaged by lawyers for the owners of the World Trade Center to critique the business interruption financial models and expert reports served by insurers. Hugo and his team applied expertise in business interruption theory and modelling to dissect the assumptions and mechanics of the other experts' reports and advise our client on

Global media company Business Interruption claim

Led a New York Deloitte team of 20 professionals engaged by attorneys for Viacom Inc., one of the world's largest multi-media conglomerates to prepare business interruption claims from the damage sustained in the September 11th attacks. Hugo devised the computation methodology and prepared loss computations for several group businesses, and assisted our client and counsel on strategy to successfully negotiate settlement of the claims with its insurers.

Christchurch earthquake Property and Business Interruption claims

Whilst at Aon, Hugo led the property damage and business interruption claim project teams for several listed and private company clients following the earthquake events of 2010 and 2011. These clients included listed property trusts, government agencies, a university, private schools, engineering consulting companies, professional services firms and manufacturing companies. The engagements required the application of technical provisions of the insurance policy, financial modelling, quantification of insured loss, management of all stakeholders and negotiation and settlement of all claims with insurers.

Global mining and energy clients Property and Business Interruption claims

Hugo has been engaged on multiple complex property damage and business interruption claims for listed mining and energy companies including Hamersley Iron, the Iron Ore division of Rio Tinto, in respect of wash-out damage to its rail network and damage to loading infrastructure at mine sites; and BHP Billiton, as consortium partner and operator of the LNG plant off the North West Shelf of Australia arising from damage to critical processing plant and equipment.

Manufacturing, retail and service industry clients insurance claims

Hugo has prepared and settled large property, business interruption and product recall claims in a wide range of industries including food & beverage, pharmaceuticals, consumer durables, building materials, construction, hospitality and commercial property.